

APPROVED 12/1/20

**CITY OF OWEN  
APPROVED BUDGET FOR 2021**

**SUMMARY FOR THE CITY OF OWEN FOR 2020  
A PUBLIC BUDGET HEARING WAS HELD ON TUESDAY, DECEMBER 1, 2020 AT 6:00 PM  
AT THE OWEN CITY HALL FOR ALL INTERESTED TAXPAYERS AND RESIDENTS OF THE CITY OF OWEN  
THE FOLLOWING BUDGET IS FOR THE FISCAL YEAR 2021:**

|  | <b>2019<br/>BUDGET</b> | <b>2020<br/>BUDGET</b> | <b>2021 PROPOSED<br/>BUDGET</b> | <b>% CHANGE</b> |
|--|------------------------|------------------------|---------------------------------|-----------------|
| 41000 TAXES                                  | \$ 389,845.00          | \$ 380,880.00          | \$ 471,762.00                   | 23.86%          |
| 42000 SPECIAL ASSESSMENTS                    | \$ 3,845.00            | \$ 2,545.00            | \$ 14,080.00                    | 453.24%         |
| 43000 INTERGOVERNMENTAL REVENUES             | \$ 603,318.00          | \$ 609,260.00          | \$ 612,222.00                   | 0.49%           |
| 44000 LICENSES & PERMITS                     | \$ 3,940.00            | \$ 3,940.00            | \$ 4,500.00                     | 14.21%          |
| 45000 FINES, FORFEITURES & PENALTIES         | \$ -                   | \$ -                   | \$ -                            | 0.00%           |
| 46000 PUBLIC CHARGES FOR SERVICES            | \$ 53,800.00           | \$ 61,070.00           | \$ 61,162.00                    | 0.15%           |
| 47000 INTERGOVERNMENTAL CHARGES FOR SERVICES | \$ -                   | \$ -                   | \$ -                            | 0.00%           |
| 48000 MISCELLANEOUS REVENUES                 | \$ 18,500.00           | \$ 15,500.00           | \$ 13,700.00                    | -11.61%         |
| 49000 OTHER FINANCING SOURCES                | \$ 20,000.00           | \$ -                   | \$ 290,000.00                   | 100.00%         |
| <b>TOTAL REVENUES</b>                        | <b>\$ 1,093,248.00</b> | <b>\$ 1,073,195.00</b> | <b>\$ 1,467,426.00</b>          | <b>36.73%</b>   |
| 51000 GENERAL GOVERNMENT & ADMINISTRATION    | \$ 303,110.00          | \$ 311,042.00          | \$ 519,027.00                   | 66.87%          |
| 52000 PUBLIC SAFETY, FIRE & POLICE           | \$ 344,498.00          | \$ 350,828.00          | \$ 364,325.00                   | 3.85%           |
| 53000 PUBLIC WORKS                           | \$ 261,300.00          | \$ 250,034.00          | \$ 285,865.00                   | 14.33%          |
| 54000 HEALTH & HUMAN SERVICES                | \$ 3,978.00            | \$ 4,000.00            | \$ 4,700.00                     | 17.50%          |
| 55000 CULTURE, RECREATION, & EDUCATION       | \$ 104,780.00          | \$ 102,927.00          | \$ 103,627.00                   | 0.68%           |
| 56000 CONSERVATION & DEVELOPMENT             | \$ 4,500.00            | \$ 5,700.00            | \$ 4,700.00                     | -17.54%         |
| 57000 CAPITAL OUTLAY-ALL DEPARTMENTS         | \$ 46,507.00           | \$ 38,089.00           | \$ 57,740.00                    | 51.59%          |
| 58000 DEBT SERVICE                           | \$ 24,575.00           | \$ 10,575.00           | \$ 127,442.00                   | 1105.13%        |
| <b>TOTAL EXPENSES</b>                        | <b>\$ 1,093,248.00</b> | <b>\$ 1,073,195.00</b> | <b>\$ 1,467,426.00</b>          | <b>36.73%</b>   |

|                          |                                 |                          |
|--------------------------|---------------------------------|--------------------------|
|                          | <b>CITY TAX LEVY</b>            |                          |
| <b>2018-\$415,271.35</b> | <b>2019-\$415,394.09</b>        | <b>2020 \$539,753.84</b> |
|                          | <b>AGGREGATE ASSESSED VALUE</b> |                          |
| <b>2018-\$50,127,930</b> | <b>2019-\$51,701,500</b>        | <b>2020-\$40,614,200</b> |
|                          | <b>EQUALIZED VALUE W/TIF</b>    |                          |
| <b>2018-\$49,734,900</b> | <b>2019-\$54,290,300</b>        | <b>2020-\$56,498,500</b> |

CITY OF OWEN  
MICHELLE KIND  
CITY CLERK/TREASURER