

February 21, 2012 **City Council Minutes**

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The City of Owen Common Council met in Special session on Tuesday, February 21, 2012 at 4:00 p.m. at City Hall. Mayor Stephen Heggemeier presided and City Clerk/Treasurer Terri Ernst served as secretary. Present Alderpersons: Hanson, Tolzmann, Lulloff, Lorence, and Kiviko. Absent was Feldman. A quorum being present, the meeting was called to order. Also present were: Tim Swiggum-CDA Director and Carol Devine-Deputy Clerk.

Public

Present: CWAIC Board members: Rick Eloranta, James Hackbarth, Deborah Esselman, Terry Laube, Steve Frankewicz and Tim Conway. CDA Board members: Mike Riihinen, Kim Sybers and Eileen Wilkens.

Discussion/Action Loan Agreement

CDA Director Swiggum explained the circumstances surrounding the loan agreement with all the boards present. The EDA has informed the CWAIC that the EDA Grant is in jeopardy if a letter is not received by Wednesday, February 22 showing the full local match. After discussion with CWAIC board officers it was agreed that we needed to move forward with the loan agreement as quickly as possible to satisfy the EDA. This was worked on over the weekend and the joint meeting was called to allow input from all boards involved. The agreement was presented to all in attendance and discussion took place. It was mutually agreed that this project is worth going after and although it will not be an easy task to complete, the work will pay off in the end. A Lorence/Hanson motion and subsequent vote approved to accept the recommendation from the CDA that the City of Owen approve the loan agreement between the CWAIC and FiberPop Solutions, Inc. The CDA/City will be backing up the CWAIC in the event that the CWAIC is not able to perform its duty to pay off the loan. Roll Call vote: Hanson-yes, Tolzmann-no, Lulloff-yes, Lorence-yes, Kiviko-yes.

Adjourn

A Tolzmann/Kiviko motion and subsequent vote approved to adjourn the 2/21/12 open session Special meeting at 5:03 p.m.

Mayor, Stephen M. Heggemeier
Terri Ernst, City Clerk/Treasurer

(To be considered for approval at the 3/13/2012 Council Meeting. Published 3/7/2012.)